## Berlin Economic Development Council Annual Report

The major project for the BEDC in 2023 was evaluating the configuration and space needs for the town offices. The town hall was last renovated in 2006 and many areas are undersized to meet current needs. The BEDC hired a consultant to review the layout and needs of the town departments. This consultant will provide options to the BEDC in 2024 as we look to move forward.

The BEDC did receive one application for Tax Stablization in 2023. Giri Montpelier, Inc. is proposing a new hotel in front of the current Comfort Inn on Paine Turnpike. This hotel would be a national brand and contain about 100 rooms. The BEDC felt the project met all of the requirements for the tax stabilization program and recommended its approval to the select board.