

DISASTER ASSISTANCE
Businesses Homeowners Renters Nonprofits

SBA Disaster Loans for Homeowners & Renters in Vermont

What You Need to Apply for a Homeowner or Renter Disaster Loan

Applicant's cell phone # (for verification) & contact information for all applicants Social Security Numbers for all applicants

Financial information (income, account balances, monthly expenses)

Information about your deed or lease

Insurance information, if available

Benefits of an SBA Disaster Loan

- Fixed interest rate as low as 2.5%
- Automatic, 12-month payment deferment w/ **0**% interest for the first **12 months**
- Terms up to 30 years
- No Insurance settlement needed to apply or receive loan
- No collateral required for up to \$25,000
- \$200,000 maximum loan for Homeowners Physical Disaster Loan
- \$40,000 maximum loan for contents/personal property for Homeowners & Renters; includes vehicles
- Funds available to rebuild stronger (mitigation)

Three Ways to Apply

- Online at <u>DisasterLoanAssistance.sba.gov</u>
- In person Visit a <u>Disaster Recovery Center- (locater)</u> or Business Recovery Center (call 800-659-2955 for location) to meet with an SBA representative in person
- Apply by mail call (800) 659-2955 to request a paper application

Questions? Call **(800) 659-2955** (dial 7-1-1 to access telecommunications relay services) or visit **sba.gov/disaster**

